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SEPTEMBER 1971

RICE Situation

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Table 1.--Rice, rough equivalent: Supply, distribution and prices,
United States, average 1961-65, annual 1967-71 1/*

Item	Year beginning August					
	1961-65:	1967	1968	1969	1970	1971
	average:				2/	2/
	:	:	:	:	:	:
	- - - - Million cwt. - - - -					
<u>Supply</u>						
Carryover August 1	7.7	8.5	6.8	16.2	16.4	18.6
Production	68.0	89.4	104.1	90.9	82.9	83.8
Imports	.3	3/	3/	.2	1.4	1.0
Total supply	76.0	97.9	110.9	107.3	100.7	103.4
<u>Domestic disappearance</u>						
Food 4/	22.8	25.0	27.0	23.5	24.8	25.7
Seed	2.5	3.2	2.9	2.5	2.5	2.3
Used by brewers	4.3	5.4	5.8	7.1	6.8	7.0
Total	29.6	33.6	35.7	33.1	34.1	35.0
<u>Available for export and carryover</u>	46.4	64.3	75.2	74.2	66.6	68.4
<u>Total exports</u>	38.5	56.9	5/56.1	5/56.9	5/47.8	
For dollars	(21.4)	(34.7)	(25.6)	(24.9)	(23.8)	
Total disappearance	68.1	90.5	91.8	90.0	81.9	
<u>Carryover July 31</u>	7.3	6.8	16.2	16.4	18.6	
Privately owned--"Free"	(6.2)	(6.7)	(9.9)	(10.0)	(9.2)	
Total distribution	75.4	97.3	108.0	106.4	100.5	
<u>Difference unaccounted 6/</u>	+6	+6	+2.9	+9	+2	
	- - - - Dollars per cwt. - - - -					
<u>Price Support</u>						
National average loan rate	4.67	4.55	4.60	4.72	4.86	5.07
<u>Price Received by farmers</u>						
Season average	5.00	4.97	5.00	4.95	5.09	
<u>Farm price above support</u>	.33	.42	.40	.23	.23	

1/ Data apply to only major rice-producing States. Milled rice converted to rough basis at annual extraction rate. 2/ Preliminary. 3/ Less than 50,000 cwt. 4/ Includes shipments to U.S. territories and rice for military food use at home and abroad. 5/ Exports adjusted on basis of bills of lading presented to the U.S.D.A. for payment. 6/ Results from loss, waste, the variation in conversion factors, the lack of data on other uses and the different crop years for the two rice areas.

* See table Nos. 2 & 3 for milled and rough rice supply & distribution.

RICE SITUATION

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Approved by
The Outlook and Situation Board
and Summary released
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Principal contributors:
James J. Naive
Frank R. Gomme

Economic and Statistical Analysis Division

Economic Research Service

U.S. Department of Agriculture
Washington, D.C. 20250

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The *Rice Situation* will be published in early 1972.

SUMMARY

The outlook for rice during the 1971/72 marketing year points to another large supply—103.4 million cwt. This supply, up 2.7% from last season, is the third largest on record. Rice production at 83.8 million cwt. is up only slightly, while the August carryover rose 13% to 18.6 million cwt.

Total disappearance for 1971/72 probably will exceed production with both exports and domestic use increasing. Exports could be bolstered by additional PL 480 sales. Such increases could depend upon the length of the strike at Pacific ports and the fate of contract negotiations at Atlantic and Gulf ports. Domestic use, which accounts for around two-fifths of total disappearance, may increase due to rising food use. Carryover next summer may be down moderately from this year's level, although the total will remain relatively large.

Major provisions of the 1972 rice program provide for a 10% reduction in the allotment to 1,652,596 acres, the minimum allowed by law, and a loan rate equal to 65% of the parity price of rice as of August 1, 1972. Milled rice value factors, which will be announced later, will be the same for medium and short grain rice; long grain rice will be 50 cents higher than the other two classes. USDA will announce marketing quotas before December 31, and a mail referendum will be held within the following 30 days.

World rice production has been increasing rapidly since the late 1960's. The 1970/71 crop was the fourth consecutive record. Asia and the Far East have shown the largest increases in response to the use of high-yielding rice varieties and larger application of farm inputs.

The production expansion has lowered import demand in the Far East, a region which accounts for half of world imports. Thus, world rice trade declined from the peak of around 8 million metric tons (milled) in 1965 to 7 million in 1970. Accompanying the trade decline and production increase has been a buildup in stocks in several major trading countries. These factors have led to intense competition and a drop in world trade prices of around 30% since their peak in 1967.

The outlook for the 1971/72 world rice crop is mixed. Current conditions indicate production declines in Mainland China, Japan, Pakistan, Laos, and Cambodia. Favorable weather is responsible for anticipating larger crops for India, Indonesia, Thailand, Burma, South Vietnam, the Philippines, and Taiwan.

SITUATION AND OUTLOOK FOR 1971/72

U.S. Crop Slightly Larger

The 1971 rice crop is estimated (September 1) at 83.8 million cwt. (rough), up 1% from a year earlier. Higher yields are responsible, since the 1971 national rice allotment and acreage remained unchanged. The average U.S. yield is indicated at a record 4,616 pounds per acre. Production in the southern States—Missouri, Mississippi, Arkansas, Louisiana, Texas—at 66.6 million cwt., is 3% above last year due to favorable weather. On the other hand, because the California crop got off to a poor start due to cold May weather, yields there may fall 5% from last year's 5,500 pounds per acre.

Continued Large Supply

Carryin stocks for the marketing year that began August 1 totaled 18.6 million cwt., up 13% from a year earlier and the largest since 1957. This, coupled with the larger 1971 crop and expected imports, pushes the rice supply for 1971/72 to 103.4 million cwt., 2.7% higher than last season and the third largest on record.

Domestic Use to Increase Again

Total domestic rice use in 1971/72 is estimated to increase moderately to about 35 million cwt. Food use, by far the largest component, is expected to rise,

continuing the apparent uptrend. Seed use should drop about 10% as a result of the smaller national allotment for the 1972 crop (see Government Programs). Brewer's use of rice should remain at recent high levels.

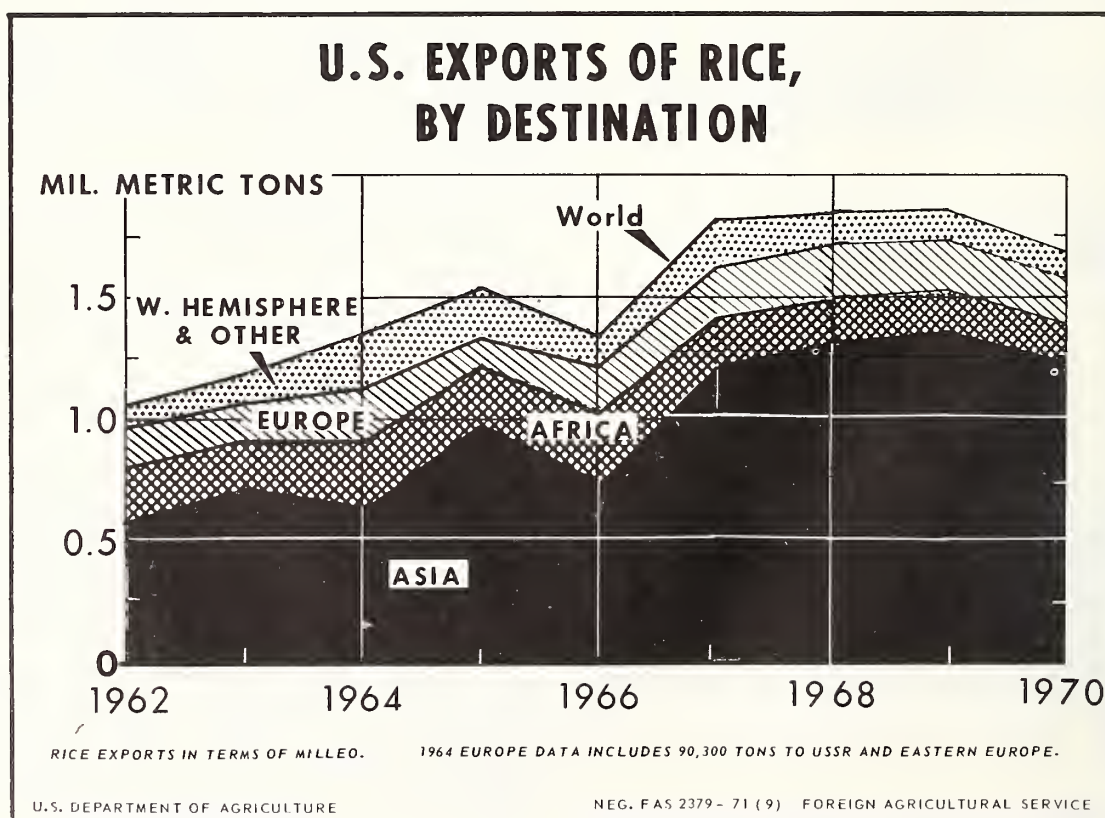
Exports Could Rise Moderately

Exports during the 1971/72 marketing year may increase moderately from the 47.8 million cwt. of last season. The anticipated gain would be due to larger PL-480 shipments, mainly to Indonesia, Pakistan, and India. However, the level of exports could be affected by continued work stoppage at Pacific ports and a possible strike at Atlantic and Gulf ports in October.

U.S. Milled rice exports to Leading countries, August-July

Country	1968/69	1969/70	1970/71
	1,000 metric tons	1,000 metric tons	1,000 metric tons
Korea	494	168	374
Indonesia	345	371	288
South Vietnam	182	573	227
South Africa, Rep. of ¹	66	78	81
Saudia Arabia ¹	66	65	50
Germany, West ¹	66	58	51
Nansei & Nampo Is. ¹	73	11	34
United Kingdom ¹	58	55	56

¹ Commercial sales.



Exports in 1970/71 dropped 16% mainly because of reduced PL 480 shipments to South Vietnam and lower sales to the European Community.

With exportable supplies remaining large in other supplying countries, world prices could remain near the relatively low level of the past year and competition will again be strong for sales to commercial markets.

Carryover Likely to Decline

Higher domestic use and exports would result in 1971/72 disappearance exceeding the 1971 rice crop. Thus, carryover next summer could be down moderately from the 18.6 million cwt. of last season.

Loan Rate Increases 21 Cents

The loan rate for the 1971 crop was announced at \$5.07 per cwt., 65% of the August 1 parity price for rice (the minimum allowed by law) and up 21 cents from last year. Farm prices are expected to average somewhat above the \$5.09 of last season, but with the pressure of the large supplies on hand both domestically and abroad, the spread between the loan rate and farm price may narrow.

CCC Loan Activity To Stay Heavy

With large supplies, early season farm prices should draw close to the loan level. CCC loan activity is expected to continue heavy and may approximate the

U.S. Rice farm prices and loan rates

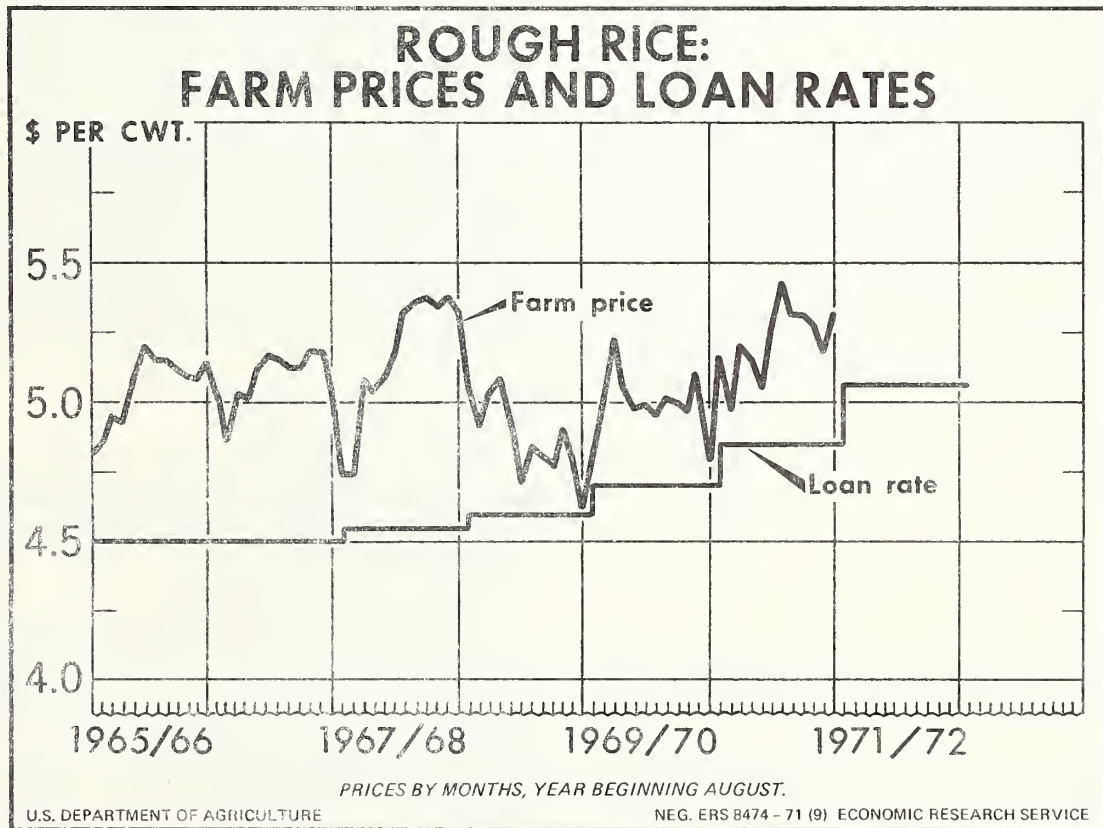
Crop year	Farm price	Loan rate	Farm over loan
	Dollars per cwt.	Dollars per cwt.	Dollars per cwt.
1966/67	4.95	4.50	45
1967/68	4.97	4.55	42
1968/69	5.00	4.60	40
1969/70	4.95	4.72	23
1970/71	5.09	4.86	23
1971/72	---	5.07	--

20.8 million cwt. under loan from last year's crop. Loan redemptions may also total near last year's level. CCC-owned stocks have increased substantially in recent years from less than 0.1 million cwt. in 1967 to 9.3 million cwt. in 1971 (table 6).

GOVERNMENT PROGRAMS

1972 Rice Program Announced Early

The USDA announced major provisions of the 1972 rice program on August 6. The U.S. 1972 rice allotment will be 1,652,596 acres and the loan rate will be 65% of the parity price as of August 1, 1972. The 1972 national allotment, the minimum allowed by law, is down about 10% from a year earlier and the lowest since 1961.



The loan rate of 65% of parity is unchanged from that in effect for the 1971 crop. However, since the parity price has been climbing with farm costs, the loan level for rough rice also increases.

Milled rice value factors for the 1972 crop rice will be announced later. The rates for medium and short grain rice will be the same. Long grain rice will be 50 cents higher than the other two classes. For the 1971 crop, medium grain rice is 5 cents higher than short grain; long

grain is 80 cents higher than medium (table 10).

Marketing quota determinations for the 1972 rice crop will be announced before December 31, 1971. A mail referendum on quotas will be held within 30 days of the announcement.

The rice acreage allotment for 1972 was announced earlier than usual to give rice growers extra time to make cropping plans for next year. Producers may grow other crops on the land taken out of rice production.

WORLD RICE SITUATION¹

World Output Has Increased Sharply

World rice production (including Mainland China) in 1970/71 at 295 million metric tons (rough) marked the fourth consecutive record crop. High-yielding varieties along with increased farm inputs have buoyed production. Most of the increase has occurred in India, Mainland China, Indonesia, South Vietnam, Taiwan, and Burma.

High world prices during 1967 and 1968 enticed many countries to increase their levels of rice support in an effort to reduce costly imports or build an exportable supply. These higher prices spurred production in many of the deficit areas. Despite these efforts, few importing countries have yet achieved self-sufficiency, although the larger production has reduced their import requirements.

World Trade Declines

Increased world rice production and larger stocks have strained market conditions for rice exporters. World trade prices have declined 30% since 1967 to the low levels that prevailed in the early 1960's. With lower world prices and heightened competition, exporters have increasingly used subsidies or shipments under special terms to hold or gain markets.

Rice export prices at Bangkok, Thailand, f.o.b.

Calendar Year	White, 5% broken
	<i>Dol. per cwt.</i>
1961-65 Ave.	6.38
1965	6.14
1966	7.40
1967	9.34
1968	9.11
1969	8.47
1970	6.50

Recent increases in rice production in the Far East, which accounts for over half of the world's rice imports, have sharply reduced world trade. World rice trade in

1970 was 7 million metric tons (milled) as compared to the peak of about 8 million in 1965.

World rice trade did increase slightly in 1970 because of exceptional import needs in East Pakistan, South Korea, South Vietnam, and Indonesia, but is expected to continue the recent downtrend in 1971.

Surpluses Still Trouble Rice Trade

The increased rice output, coupled with lagging import demand, has resulted in a buildup of rice surpluses. Within the last year rice carryin increased by over 20%, primarily reflecting a buildup in Japan's stocks. Japan, facing a burdensome surplus, implemented a surplus disposal program using outlets for feed, industrial use, and exports. Japan will have export difficulties since its surplus is mainly short grain rice and most import markets prefer long or medium grain rice. Also, the world price is less than half Japan's support price.

United States and Japan, are making larger quantities available to countries in need of food aid. At the same time the European Community, Spain, and Argentina have increased subsidization of their rice exports to help retain existing markets or gain an increased share of the trade. Thailand, the second leading rice exporter, recently removed its export tax on most varieties of rice.

Production Outlook Mixed

After 4 consecutive record crops, world production could decline in 1971/72. However, because the crop in the Southern Hemisphere is still in an early stage there is much uncertainty about the final outturn. As usual, weather is the major determinant.

The reasons for the expected production declines vary among countries. In Mainland China, the world's largest rice producer, output is expected to be down from last year's record level because of less favorable weather. Japan's 1971 rice crop may fall about 10% as a result of the Government's program to cut acreage and production to bring supplies in better balance with demand. Rice production in Pakistan may be down

¹ Based largely on an article by James W. Willis, "Surplus Stocks Trouble World Rice Trade," *Foreign Agriculture*. U.S. Dept. Agr. June 28, 1971.

significantly because of adverse weather and the disruptions caused by civil strife. In Southeast Asia, severe flooding could lead to reduced crops.

The outlook for most other major producers appears good. India's rice crop, the world's second largest, is

estimated to be up moderately from last year's 63 million metric tons, because of favorable monsoons. Current weather conditions in Indonesia, Thailand, Burma, South Vietnam, the Philippines, and Taiwan also point to larger crops.

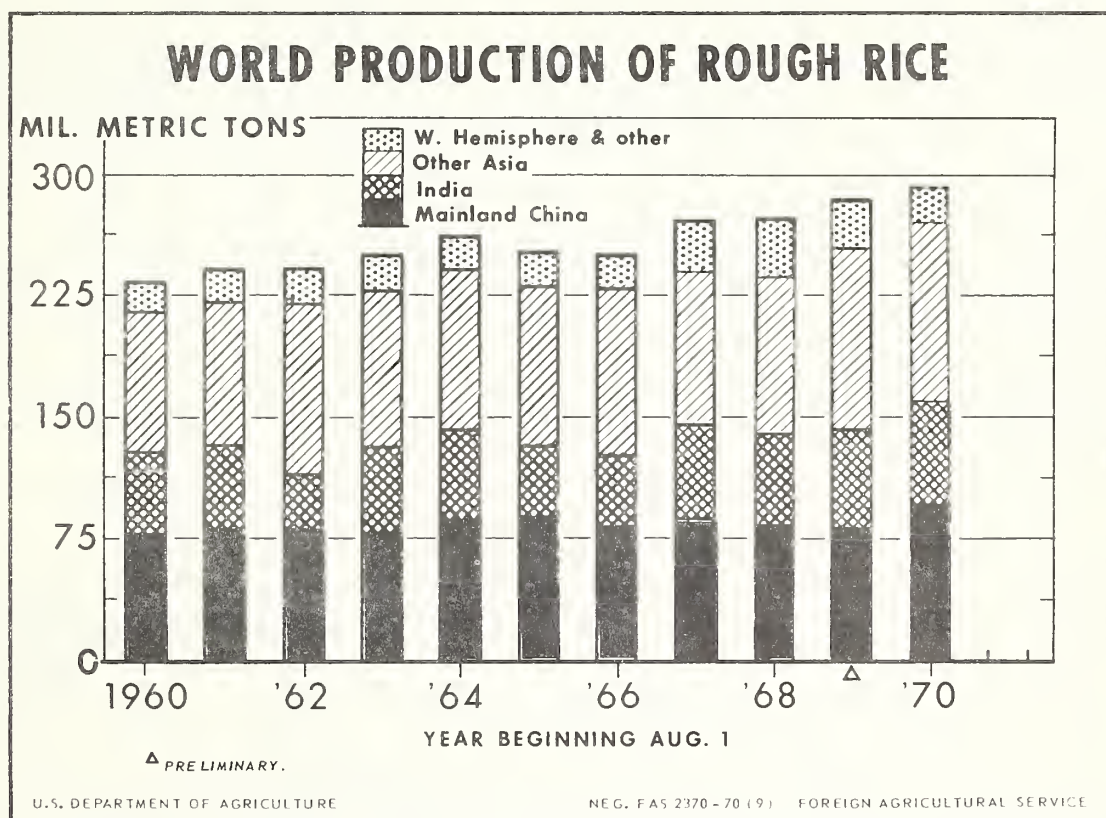


Table 2.--Rice, rough basis: Supply and distribution, United States, average 1961-65, annual 1966-70

Item	Year beginning August					
	Average 1961-65	1966	1967	1968	1969	1970 1/
	- - - - 1,000 cwt. - - - -					
Beginning carryover	5,245	5,480	6,197	3,459	12,492	13,215
Farm production	67,992	85,020	89,379	104,075	90,838	82,859
Supply	73,237	90,500	95,576	107,534	103,330	96,074
Seed	2,471	2,688	3,235	2,932	2,510	2,510
Exports (rough only)	124	161	205	67	193	140
Used by mills	65,201	80,210	88,116	89,086	86,544	77,326
Total disappearance	67,796	83,059	91,556	92,085	89,247	79,976
Ending carryover	4,873	6,197	3,459	12,492	13,215	14,888
Statistical discrepancies 2/	+568	+1,244	+561	+2,957	+868	+1,210

1/ Preliminary.

2/ Results from loss, waste, the lack of data on other uses, and errors in estimation.

Table 3.--Rice, Milled basis: Supply and distribution, United States, average 1961-65, annual 1966-70

Item	Year beginning August					
	Average 1961-65	1966	1967	1968	1969	1970 1/
	- - - - 1,000 cwt. - - - -					
Beginning carryover	1,736	1,991	1,684	2,418	2,723	2,328
Mill production 2/	46,818	58,382	64,080	65,240	62,349	56,870
Imports	227	6	5	8	159	1,064
Supply	48,781	60,379	65,769	67,666	65,231	60,262
Food						
Shipments to territories	2,778	2,764	2,605	3,130	3,324	2,630
Used by military	125	100	148	150	243	227
Civilian consumption	13,494	14,571	15,431	16,448	13,427	15,340
Total food	16,397	17,435	18,184	19,728	16,994	18,197
Used by brewers	3,105	3,828	3,952	4,215	5,089	5,034
Exports	27,534	37,432	41,215	3/41,000	3/40,820	3/34,279
Total disappearance	47,036	58,695	63,351	64,943	62,903	57,510
Ending carryover	1,745	1,684	2,418	2,723	2,328	2,752
Per capita civilian consumption (pounds)	7.2	7.5	7.9	8.3	6.7	7.6

1/ Preliminary.

2/ Production of heads, second heads, screenings and brewer's rice.

3/ Milled Rice exports adjusted on basis of bills of lading presented to the USDA for payment.

Table 4.--Rice, rough: Price per 100 pounds received by farmers, by States, 1966-71 1/

Year beginning August	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Average 2/
	----- Dollars -----												
	Arkansas												
1966	5.15	4.45	4.90	5.05	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	4.80
1967	5.00	4.80	5.30	5.20	5.20	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.12
1968	5.30	4.75	4.90	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.07
1969	5.20	4.75	5.00	5.30	5.20	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.32
1970 3/	5.30	4.90	5.30	5.40	5.40	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.20
	Louisiana												
1966	4.60	4.70	4.90	5.00	5.10	5.10	5.10	5.00	5.00	5.10	5.10	4.90	4.80
1967	4.65	4.70	4.75	5.00	5.20	5.30	5.40	5.50	5.50	5.50	5.50	5.40	4.91
1968	4.80	4.75	4.85	5.00	5.00	4.95	5.10	4.85	4.80	4.65	4.55	4.40	4.83
1969	4.50	4.75	4.70	4.90	4.85	4.85	4.85	4.70	4.75	4.85	5.00	4.65	4.71
1970 3/	4.95	4.90	4.95	4.90	5.00	5.20	5.30	5.00	5.00	5.00	5.00	5.20	4.95
	Mississippi												
1966	4.90	4.80	4.80	4.80	4.90	5.10	5.10	5.10	5.20	5.20	5.20	5.20	4.90
1967	---	5.20	5.40	5.20	5.20	5.40	5.30	5.40	5.40	5.30	5.40	5.50	5.34
1968	---	---	5.20	5.20	5.10	5.20	5.40	5.40	5.20	5.20	5.20	5.20	5.20
1969	5.20	4.90	5.20	5.30	5.30	5.30	5.30	5.30	5.30	5.20	5.20	5.20	5.27
1970 3/	5.30	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.40	5.40	5.30	5.40	5.20
	Texas												
1966	5.40	5.00	5.00	5.00	5.10	5.20	5.20	5.20	5.20	5.20	5.20	5.00	5.10
1967	4.80	4.70	4.75	5.00	4.90	5.00	5.30	5.30	5.30	5.30	5.30	5.30	4.94
1968	5.30	5.10	5.00	5.10	4.60	4.30	4.30	4.30	4.30	4.50	---	4.40	4.97
1969	4.40	5.00	4.90	4.80	4.80	4.80	4.75	4.85	4.90	4.75	4.75	4.75	4.88
1970 3/	5.40	5.20	5.10	5.20	4.85	5.30	5.60	5.50	5.50	5.50	5.50	5.40	5.25

1/ Monthly State prices are weighted by estimated sales for the month.

2/ Include allowances for unredeemed loan and purchase agreement deliveries valued at the average rate.

3/ Preliminary.

Table 5.--Rice: Average price received by farmers and parity price, United States, 1966-71

Year beginning August	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Average
	----- Dollars -----												
	Price per 100 pounds received by farmers for rough rice 1/												
1966 2/	5.03	4.86	5.03	5.02	5.12	5.16	5.15	5.13	5.13	5.18	5.17	5.04	4.95
1967	4.74	4.74	5.08	5.04	5.08	5.16	5.32	5.36	5.37	5.34	5.37	5.33	4.97
1968	5.06	4.92	5.03	5.09	4.92	4.72	4.84	4.80	4.78	4.90	4.80	4.63	5.00
1969	4.71	4.99	5.23	5.05	4.98	4.99	4.96	5.01	5.00	4.98	5.10	4.80	4.95
1970 3/	5.16	4.98	5.20	5.16	5.05	5.27	5.43	5.32	5.32	5.28	5.18	5.32	5.09
	Parity price per 100 pounds, for rough rice												
1966	6.87	6.91	6.91	6.91	6.91	6.77	6.75	6.77	6.79	6.81	6.83	6.87	6.84
1967	6.83	6.85	6.87	6.85	6.87	6.75	6.79	6.82	6.88	6.90	6.90	6.92	6.85
1968	6.90	6.94	6.98	7.00	7.02	7.08	7.12	7.20	7.25	7.26	7.28	7.26	7.11
1969	7.24	7.26	7.29	7.31	7.33	7.35	7.41	7.41	7.45	7.45	7.49	7.47	7.37
1970 3/	7.47	7.55	7.56	7.58	7.60	7.58	7.66	7.66	7.73	7.79	7.83	7.79	7.65

1/ Monthly State prices are weighted by estimated sales for the month. U.S. marketing-year prices are the result of weighting State season average prices, including an allowance for unredeemed loans, by estimated marketings.

2/ Beginning January 1966 California is excluded in the monthly averages but is included in the U.S. season average.

3/ Preliminary.

Table 6.--Rice, rough equivalent: Support rates with comparisons, quantity pledged and delivered to Commodity Credit Corporation, stocks owned by CCC, and loans outstanding, 1960-71

Crop of	Season av. price			Placed under price support			At year end July 31					
	National: per cwt. received:						CCC stocks and loans					
	average: by farmers 1/						outstanding					
	support	rate	per cwt.	Purchase	agree-	Total	Deliv-	Total	Stocks	Under	Total	Private-
	Actual	Above		Loans	ments		ered	carry-	owned by	loan 2/		ly held
		support					to CCC	over	CCC 2/			("Free")
												stocks
	Dollars						1,000 cwt.					
1960	4.42	4.55	.13	7,825	5,280	13,105	4,876	10,080	4,124	8	4,132	5,948
1961	4.71	5.14	.43	4,292	2,081	6,373	34	5,329	314	---	314	5,015
1962	4.71	5.04	.33	5,602	6,622	12,224	1,841	7,730	1,852	8	1,860	5,870
1963	4.71	5.01	.30	5,884	4,139	10,023	771	7,539	1,435	---	1,435	6,104
1964	4.71	4.90	.19	7,629	3,99	7,728	787	7,677	1,041	3	1,044	6,633
1965	4.50	4.93	.43	9,813	184	9,997	403	8,239	614	7	621	7,618
1966	4.50	4.95	.45	14,362	5	14,367	119	8,511	140	92	232	8,279
1967	4.55	4.97	.42	16,352	2	16,354	39	6,784	82	4	86	6,698
1968	4.60	5.00	.40	23,640	640	24,280	6,320	16,210	6,087	238	6,325	9,885
1969	4.72	4.95	.23	22,671	1,841	24,512	2,993	16,446	6,407	10	6,417	10,029
1970 4/	4.86	5.09	.23	20,787	733	21,520	2,931	18,630	9,329	138	9,467	9,163
1971 4/	5.07											

1/ U.S. season average prices are the result of weighting State season averages, including allowances for unredeemed loans at the average rate, by estimated marketings.

2/ May include small quantities of new-crop rice in last few years.

3/ Beginning 1964, new concept, includes only direct purchases.

4/ Preliminary.

Table 7.--Rice, rough: Acreage, yield and production, by States, 1970 and 1971

State	Acreage				Yield per		Production		
	Planted		Harvested		harvested				
					acre				
	1970	1971 1/	1970	1971 1/	1970	1971 1/	1970	1971 1/	
	1,000 acres				Pounds		1,000 cwt.		
Southern States:									
Missouri	4.8	4.8	4.7	4.7	4,400	4,700	207	221	
Mississippi	52	52	51	51	4,400	4,500	2,244	2,295	
Arkansas	442	442	438	438	4,800	4,800	21,024	21,024	
Louisiana	525	525	523	523	3,900	3,850	20,397	20,136	
Texas	469	469	467	467	4,450	4,900	20,782	22,833	
Total Southern	1,492.8	1,492.8	1,483.7	1,483.7	4,358	4,486	64,654	66,559	
California	332	332	331	331	5,500	5,200	18,205	17,212	
Total United States 2/	1,824.8	1,824.8	1,814.7	1,814.7	4,566	4,616	82,859	83,771	

1/ Preliminary.

2/ Total U.S. acreage and production reported by the Statistical Reporting Service. Excludes acreage and production in the minor southern States.

Table 8.--Rice: Stocks, rough and milled, United States, for selected dates, 1967-71 1/

Year	Rough					Milled				
	On farms or in farm warehouses	At mills and in attached warehouses <u>2/</u>	In warehouses (not attached to mills)	In ports or in transit	Total all positions	At mills and in attached warehouses	In warehouses (not attached to mills)	In ports or in transit	Total all positions	
	----- 1,000 cwt. -----					----- 1,000 cwt. -----				
	January 1					January 1				
1967	8,252	17,926	29,822	4	56,004	2,843	229	2,732	5,804	
1968	9,619	16,925	30,324	---	56,868	1,977	501	1,932	4,410	
1969	14,548	18,112	34,962	26	67,648	3,151	22	1,620	4,793	
1970	10,415	16,854	36,348	91	63,708	1,699	3	1,346	3,048	
1971 <u>2/</u>	9,991	13,388	35,877	11	59,267	2,606	155	1,788	4,549	
	April 1					April 1				
1967	2,056	11,945	16,658	16	30,675	2,710	192	1,817	4,719	
1968	2,491	10,932	13,446	2	26,871	1,836	152	1,655	3,643	
1969	9,491	14,681	21,910	17	46,099	3,754	535	1,611	5,900	
1970	4,815	12,333	26,744	30	43,922	2,007	48	1,004	3,059	
1971 <u>2/</u>	3,274	10,416	21,556	29	35,275	3,684	33	769	4,486	
	August 1					August 1				
1967	226	2,869	3,102	---	6,197	1,274	104	306	1,684	
1968	120	2,234	1,105	---	3,459	1,103	---	1,315	2,418	
1969	331	4,295	7,815	51	12,492	1,696	21	1,006	2,723	
1970	242	4,955	7,890	128	13,215	1,743	86	499	2,328	
1971 <u>2/</u>	199	4,520	10,169	---	14,888	2,273	58	421	2,752	
	October 1					October 1				
1967	---	1,010	336	---	1,346	477	27	260	764	
1968	---	183	85	---	268	607	24	420	1,051	
1969	---	1,529	5,739	12	7,280	384	3	703	1,090	
1970	---	974	6,754	6	7,734	446	55	336	837	

1/ These estimates do not include stocks located in States outside the major producing States of Missouri, Mississippi, Arkansas, Louisiana, Texas, and California.

2/ Preliminary.

Table 9.--Rice, U.S.: Rough Milled, Total milled production and yields 1965-70

Year beginning August	Rough Milled	Total Milled Produced <u>1/</u>	Milling Yield	Total Heads Produced <u>1/</u>	Milling Yield
	----- 1,000 cwt. -----		Pounds per cwt.	----- 1,000 cwt. -----	
1965	70,594.6	50,377.3	71.36	42,862.2	60.72
1966	80,209.8	58,381.6	72.79	49,903.2	62.22
1967	88,115.7	64,079.7	72.72	54,405.5	61.74
1968	89,086.4	65,240.1	73.23	55,771.2	62.60
1969	86,544.3	62,349.6	72.04	53,138.3	61.40
1970 <u>2/</u>	77,325.6	56,870.0	73.55	49,533.4	64.06

1/ Includes brown rice.

2/ Preliminary

Based on reports from the Rice Millers Association and San Francisco Rice Market News.

Table 10.--Rice: Value factors for computing support rates, U.S. average support rate, and parity rate, 1967-71

Group and Variety	1967	1968	1969	1970	1971
	by type of grain	by type of grain	by type of grain	by type of grain	by type of grain
Cents per lb.					
Head Rice					
I Patna (except Belle Patna and Century Patna), and Rexoro (except Rexark)	8.93	8.12 (Long)	8.21 (Long)	8.38 (Long)	8.39 (Long)
II Bluebonnet, Belle Patna, Vegold, Nira, Rexark, Bluebelle and Dawn	8.33	8.12 (Long)	8.21 (Long)	8.38 (Long)	8.39 (Long)
III Century Patna, Toro, Fortuna, Rex Nira, and Edith	7.33	8.12 (Long)	8.21 (Long)	8.38 (Long)	8.39 (Long)
IV Blue Rose (including Improved Blue Rose, Greater Blue Rose, Kamrose and Arkrose), Calrose, Gulfrose, Lacrosse, Magnolia, Nato, Northrose, Nova, Zenith (including Gold Zenith and Gold Rose), Prelude, Lady Wright, and Saturn	6.83	6.92 (Medium)	7.21 (Medium)	7.38 (Medium)	7.59 (Medium)
V Pearl, Early Prolific, Calady and other varieties	6.78	6.87 (Short)	7.16 (Short)	7.33 (Short)	7.54 (Short)
Broken Rice	3.81	4.00	4.00	4.20	4.21
Dol. per cwt.					
U.S. average support rate	4.55	4.60	4.72	4.86	5.07
Parity for price support 2/	6.87	6.92	7.26	7.47	7.79
Percent					
Support rate as percent of parity	66.2	66.5	65.0	65.1	65.1

1/ The method of computing 1971 crop rough rice basic support rates is the same as that used in prior rice programs except that under the new rice standards rice is classified by size and shape of kernel rather than variety. The basic support rates are applicable to No. 2 rice and will be adjusted by the following premium and discounts for U.S. grades per cwt.: No. 1 premium of 10 cents; No. 3, discount of 15 cents; No. 4, discount of 30 cents; and No. 5, discount of 50 cents. The premium and discounts are unchanged from 1970. A further discount for location, to adjust for transportation costs of moving the rough rice to an area where competitive milling facilities are available will also be made for rice produced in certain areas.

2/ Mid-July parity price which is legal parity for August.

Agricultural Stabilization and Conservation Service.

Table 11.--Rice, Milled U.S. No. 2: Average price per 100 pounds of Southern head rice at milling centers, by months, 1966-71

Class and year	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Average
----- Dollars -----													
Houston, Texas, Milled Rice, No. 2 Bluebonnet, f.o.b. mills, per cwt., bagged 1/													
1966	10.05	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.10	10.05	10.00	9.90	10.00
1967	9.90	9.55	9.70	10.00	10.05	10.15	10.15	10.35	10.50	10.25	10.25	10.25	10.05
1968	9.95	9.50	9.60	9.75	9.75	9.75	9.75	9.75	9.90	10.00	10.00	10.00	9.80
1969	9.75	9.75	9.75	9.80	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	9.90
1970 2/	10.00	9.90	10.00	10.00	10.00	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.05
Milled Rice, No. 2, f.o.b. mills, per cwt., bagged 3/													
1966	8.40	8.40	8.35	8.20	8.25	8.30	8.40	8.20	8.30	8.40	8.40	8.40	8.35
1967	7.90	7.75	8.10	8.50	8.50	8.55	8.50	9.00	9.40	9.25	9.25	9.25	8.65
1968	8.90	8.50	8.40	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
1969	8.50	8.50	8.50	8.50	8.70	8.75	8.75	8.70	8.70	8.70	8.70	8.70	8.65
1970 2/	8.65	8.70	8.80	8.90	8.90	9.00	9.00	9.00	9.00	9.00	9.00	9.00	8.90
Arkansas, Milled Rice, No. 2 Bluebonnet, f.o.b. mills, per cwt., bagged 1/													
1966	9.90	9.90	9.90	9.95	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.90
1967	9.90	9.90	9.90	9.90	9.90	9.90	9.95	10.20	10.25	10.25	10.25	10.25	10.05
1968	10.25	10.15	9.20	9.85	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.85	9.90
1969	9.90	9.90	9.90	9.90	9.90	10.00	10.10	10.10	10.10	10.10	10.10	10.10	10.00
1970 2/	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10
Milled Rice, No. 2, f.o.b. mills, per cwt., bagged 3/													
1966	8.15	8.15	8.10	8.15	8.15	8.15	8.25	8.20	8.20	8.20	8.25	8.25	8.20
1967	8.25	8.25	8.15	8.15	8.25	8.35	8.50	9.05	9.25	9.25	9.25	9.25	8.65
1968	9.25	9.10	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.55
1969	8.45	8.45	8.60	8.60	8.60	8.60	8.60	8.55	8.55	8.55	8.55	8.55	8.55
1970 2/	8.55	8.70	8.90	8.90	8.90	9.05	9.10	9.10	9.10	9.10	9.10	9.10	8.95

1/ Prior to 1968 reported by variety (Bluebonnet). Beginning August 1968 reported only by class (Long Grain). 2/ Preliminary.
3/ Mostly Noto.

Consumer and Marketing Service, Grain Division.

Table 12.--Rice: Monthly average price at Southwest Louisiana, 1966-71

Year beginning August	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Average
----- Dollars -----													
Milled, Long-grain Second Head, per 100 pounds, bagged 1/													
1966	5.85	5.75	5.75	5.75	5.75	5.75	5.75	5.95	6.00	6.00	6.00	6.00	5.85
1967	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
1968	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
1969	6.00	5.95	5.75	5.75	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80
1970 2/	5.80	5.80	5.90	5.90	5.90	5.90	5.95	6.10	6.10	6.10	6.10	6.10	5.95
Milled, medium-grain Second Head, per 100 pounds, bagged 1/													
1966	5.85	5.75	5.75	5.75	5.75	5.75	5.75	5.95	6.00	6.00	6.00	6.00	5.85
1967	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
1968	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
1969	6.00	5.95	5.75	5.75	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80
1970 2/	5.80	5.80	5.90	5.90	5.90	5.90	5.95	6.10	6.10	6.10	6.10	6.10	5.95
Rice Bran, f.o.b. mills, per ton 3/													
1966	38.00	38.30	39.10	43.25	47.75	47.70	46.25	42.25	35.50	34.40	40.25	40.20	41.10
1967	39.75	31.75	34.00	34.00	36.90	38.60	32.70	31.50	31.00	30.00	30.60	31.00	33.50
1968	32.00	25.10	25.00	25.50	33.40	35.50	35.50	35.50	33.90	24.50	21.20	21.50	29.05
1969	22.50	24.30	30.00	32.75	35.50	39.00	39.50	34.10	30.50	27.50	28.50	28.50	31.05
1970 2/	28.75	33.40	35.00	41.40	47.00	48.00	45.40	47.40	50.00	50.00	45.30	43.00	42.90
Rice Millfeed, f.o.b. mills, per ton, bagged													
1966	17.40	18.00	18.10	19.50	22.15	23.60	23.65	19.90	16.90	17.20	17.00	17.00	19.20
1967	17.75	17.50	18.80	18.50	19.00	19.20	18.90	18.50	17.40	14.75	16.00	16.60	17.75
1968	17.00	16.30	15.50	15.75	17.50	18.00	19.50	21.00	19.90	15.50	15.50	15.50	17.25
1969	15.50	15.50	18.00	19.75	21.50	28.00	28.00	22.70	18.50	16.00	16.40	18.25	19.85
1970 2/	18.90	21.50	21.50	23.30	27.35	28.00	26.90	30.10	35.00	35.00	28.70	25.00	26.75

1/ U.S. No. 4 or better at southern mills. 2/ Preliminary. 3/ Beginning July 1968, prices quoted as bulk. Prior to July 1968, prices are bagged.

Table 13.--Rice, milled: U.S. exports by type of sale,
year beginning July, 1962-70

Year beginning July	For dollars	Under Government Programs		Total exports
		For foreign currency	Other programs	
		- - - - Million Cwt. - - - -		
1962	10.4	12.7	1.1	24.2
1963	16.5	13.6	1.2	31.3
1964	16.3	11.2	.8	28.3
1965	18.0	7.2	4.8	30.0
1966	21.0	18.3	---	39.3
1967	24.4	16.2	.5	41.1
1968	16.6	21.4	.3	38.3
1969	19.3	20.2	.2	39.7
1970 1/	14.3	19.7	3.1	37.1

^{1/} Preliminary.

Foreign Development and Trade Division, ERS.

Table 14.--Rice, milled: U.S. exports under Government Programs
by country of destination, 1966-70 ^{1/}

Country of destination	Year beginning July				
	1966	1967	1968	1969	1970 ^{2/}
- - - - 1,000 Cwt. - - - -					
Chile	---	---	65	---	---
Congo	492	170	---	---	---
Ghana	220	218	---	---	---
Guinea	144	---	287	52	331
India	---	---	1,315	864	---
Indonesia	2,102	3,270	7,209	7,477	7,130
Ivory Coast	126	---	---	---	---
Korea	---	---	7,496	3,146	6,813
Liberia	---	96	---	---	109
Sierra Leone	43	---	---	---	---
Vietnam, South	15,134	12,441	5,068	8,701	5,347
Total	18,261	16,195	21,440	20,240	19,730

^{1/} Includes local currency, convertible local currency, dollar credit and private trade.

^{2/} Preliminary.

Foreign Development and Trade Division, ERS.

Table 16.--Rice, (milled basis): World exports by
country of origin, 1968-70

Country of origin	Calendar years		
	1968	1969	1970 <u>1/</u>
	- - - - 1,000 metric tons - - - -		
North America:			
United States	1,847	1,850	1,695
Central America:			
Costa Rica	1	5	2/
El Salvador	23	11	3
Guatemala	2	1	2
Honduras	2	2/	2/
Nicaragua	2	6	2/
Panama	---	---	---
Total	30	23	5
South America:			
Argentina	41	74	94
Brazil	142	60	91
Colombia	2/	20	---
Ecuador	10	5	5
Guyana	96	74	60
Surinam	32	20	20
Uruguay	19	68	45
Venezuela	33	---	60
Total	373	321	375
Total Western Hemisphere	2,250	2,194	2,075
Europe:			
EC:			
Belgium-Luxembourg	13	14	15
France	68	17	19
Germany, West	23	18	24
Italy	186	179	342
Netherlands	20	22	22
Total	310	250	422
Greece	9	4	5
Spain	100	50	70
Switzerland	2/	2/	2/
Total	419	304	497
Eastern Europe: <u>3/</u>			
Bulgaria	---	---	---
Czechoslovakia	2/	2/	2/
Hungary	2/	2/	2/
USSR	4	5	8
Total	4	5	8
Total Europe	423	309	505

- Continued

Table 16.--Rice, (milled basis): World exports by country of origin, 1968-70 (Continued)

Country of origin	Calendar years		
	1968	1969	1970 ^{1/}
	- - - - 1,000 metric tons - - - -		
Asia:			
Aden	5	5	---
Burma	352	541	560
Cambodia	247	110	170
China, Mainland	886	710	885
Hong Kong	11	17	12
India	2	9	22
Iran	2/	2/	2/
Japan	2/	341	630
Korea, North	60	60	40
Korea, South	2/	---	---
Kuwait	5	5	---
Malaysia	2	6	4
Nepal	26	25	20
Pakistan	30	135	128
Philippines	37	4/	1
Singapore	73	48	45
Taiwan	68	35	5
Thailand	1,038	999	1,029
Turkey	2	1	---
Vietnam, North	2	20	---
Total	2,896	3,067	3,561
Africa:			
Angola	2	1	2
Ivory Coast	2/	2/	2/
Kenya	2	1	1
Malagasy	69	52	68
Morocco	7	14	4
Mozambique	4	2/	1
South Africa	---	2	2
United Arab Republic	570	770	654
Total	654	840	732
Oceania:			
Australia	97	117	111
World total	6,320	6,527	6,984

^{1/} Preliminary. ^{2/} Less than 500 metric tons. ^{3/} Based on actual imports by recipient countries, intra-trade on calendar year basis, and official estimates by FAO, FAS and Commonwealth Secretariat. ^{4/} Only limited quantities for seed exported Asian countries.

Foreign Agricultural Service
Grain and Feed Division

Table 17--Rice (rough) Acreage, yield per acre and production in specified countries, average 1964-68, annual 1969-70 1/

REGION AND COUNTRY	AREA 2/			YIELD			PRODUCTION		
	Ave. 1964-68	1969	1970 3/	Ave. 1964-68	1969	1970 3/	Ave. 1964-68	1969	1970 3/
	1,000 ACRES	1,000 ACRES	1,000 ACRES	LBS/ACRE	LBS/ACRE	LBS/ACRE	1,000 MT	1,000 MT	1,000 MT
NORTH AMERICA:									
COSTA RICA.....	133	84	84	1,257	1,522	1,549	76	58	55
CUBA.....	135	361	316	1,437	1,252	2,274	89	205	325
DOMINICAN REPUBLIC.....	194	257	257	1,451	1,673	1,301	132	155	215
EL SALVADOR.....	51	27	30	2,222	2,655	2,005	51	33	30
GUATEMALA.....	30	35	35	1,465	1,575	1,638	20	25	25
HONDURAS.....	44	44	---	1,463	1,203	---	23	24	---
MEXICO.....	235	432	130	2,339	1,876	4,042	357	368	710
NICARAGUA.....	65	52	47	2,069	2,374	2,303	61	56	75
PANAMA.....	315	321	321	1,009	1,120	1,147	146	163	167
UNITED STATES.....	1,974	2,129	1,815	4,336	4,268	4,566	3,882	4,120	3,758
TOTAL.....	3,233	3,742	3,155	3,278	3,061	3,495	4,892	5,267	5,001
SOUTH AMERICA:									
ARGENTINA.....	166	252	200	3,395	3,561	3,307	256	407	300
BOLIVIA.....	34	85	---	1,654	1,437	---	63	59	---
BRAZIL.....	10,758	11,362	11,735	1,033	1,226	936	5,357	6,320	5,000
CHILE.....	49	62	44	2,447	2,702	2,997	77	76	87
COLOMBIA.....	308	620	558	1,829	2,471	2,596	670	495	657
ECUADOR.....	229	270	210	1,770	1,902	1,932	144	233	164
GUAYANA.....	300	276	301	1,718	1,333	1,743	254	175	235
PARAGUAY.....	41	---	---	2,129	---	---	40	---	---
PERU.....	222	321	297	3,633	3,297	3,340	366	440	450
URUGUAY.....	78	90	---	2,894	2,973	---	107	120	---
VENEZUELA.....	72	21	60	3,321	3,392	3,367	95	140	105
TOTAL.....	13,688	13,915	13,847	1,290	1,427	1,157	7,656	9,006	7,247
EUROPE:									
FRANCE.....	70	141	133	3,275	1,465	1,650	104	95	100
ITALY.....	335	418	427	4,130	4,541	4,229	628	861	810
TOTAL EC.....	405	559	560	3,793	3,770	3,613	732	956	910
GERMANY.....	52	49	41	4,257	4,534	4,268	100	103	70
PORTUGAL.....	95	91	104	3,980	4,264	4,001	154	176	10
SPAIN.....	159	163	158	5,454	5,454	5,414	370	606	381
TOTAL WESTERN EUROPE.....	693	862	863	4,316	4,192	4,334	1,356	1,635	1,575
BULGARIA.....	30	32	35	3,013	3,307	3,537	41	42	55
HUNGARY.....	47	54	54	1,904	2,041	1,837	34	50	45
ROMANIA.....	52	72	59	2,425	2,082	2,237	57	68	70
YUGOSLAVIA.....	13	17	18	3,765	3,631	4,164	22	20	34
TOTAL EASTERN EUROPE.....	142	175	176	2,400	2,444	2,360	155	196	205
TOTAL EUROPE.....	835	1,037	1,039	3,995	3,997	3,795	1,511	1,833	1,784
U.S.S.R.....	611	810	850	2,500	2,594	3,112	693	1,100	1,200
AFRICA:									
CHAD.....	72	---	---	2,199	---	---	72	---	---
CONGO-KINSHASA.....	130	151	---	1,113	1,998	---	61	130	---
GAMBIA.....	68	---	---	1,245	---	---	38	---	---
GHANA.....	95	176	145	675	1,470	1,551	42	84	102
GUINEA.....	1,020	1,001	1,001	689	811	881	319	369	400
IVORY COAST.....	674	712	680	960	544	534	295	182	130
LIBERIA.....	595	450	450	568	492	497	153	90	82
MALAGASY REPUBLIC.....	1,840	1,947	1,552	1,704	1,895	1,945	1,459	1,554	1,722
MALI.....	443	410	---	806	1,032	1,152	150	---	---
MOROCCO.....	12	22	15	4,777	4,613	4,409	74	46	30
Mozambique.....	252	---	---	1,312	---	---	150	---	---
NIGERIA.....	530	670	630	1,610	1,290	1,372	347	392	382
PORTUGUESE GUINEA.....	114	115	115	1,625	1,630	1,630	84	85	30
SENEGAL.....	196	252	222	1,305	822	---	116	64	50
SIERRA LEONE.....	804	700	778	1,071	1,136	1,204	391	407	425
TANZANIA.....	212	---	---	1,073	---	---	103	---	---
Upper Egypt.....	1,151	1,245	1,151	4,051	4,528	4,679	2,110	2,557	2,454
UPPER VOLTA.....	87	---	---	877	---	---	35	---	---
TOTAL.....	8,399	8,670	8,444	1,537	1,702	1,755	5,047	6,554	6,172
ASIA:									
AFGHANISTAN.....	559	---	---	2,101	---	---	533	---	---
BURMA.....	12,241	12,243	12,400	1,392	1,440	1,404	7,727	7,996	8,400
CAMBODIA.....	5,743	5,956	5,928	347	1,243	1,350	2,557	2,300	2,630
CEYLON.....	1,546	---	---	1,498	---	---	1,051	---	---
CHINA-KOREA.....	77,549	79,072	79,072	2,531	2,633	2,720	85,089	45,508	67,549
CHINA, REP. OF (TAIWAN).....	1,923	1,845	1,917	1,531	2,384	2,547	3,122	2,984	3,166
INDIA.....	89,271	93,100	93,900	1,315	1,436	1,478	53,173	40,815	42,270
INDONESIA.....	18,640	18,780	20,351	1,649	2,058	2,338	14,680	17,330	21,584
IRAN.....	556	619	657	3,548	3,728	3,761	845	1,045	1,133
IRAQ.....	716	---	---	1,219	---	---	396	---	---
JAPAN.....	8,000	8,000	7,272	4,556	4,770	4,842	16,660	17,505	15,860
KOREA, REP. OF.....	3,022	3,039	3,039	3,510	4,049	4,374	4,549	5,680	5,611
LAOS.....	1,606	---	---	1,019	---	---	742	---	---
Malaysia.....	1,073	1,241	1,302	2,556	2,524	2,437	1,155	1,421	1,439
NEPAL.....	2,744	---	---	1,747	---	---	2,181	---	---
Pakistan.....	27,857	29,363	29,560	1,483	1,597	1,602	18,214	21,275	20,750
PHILIPPINES.....	7,627	7,697	7,907	1,177	1,500	1,518	4,233	5,233	5,471
SAUDI ARABIA.....	92	---	---	2,023	---	---	84	---	---
Sri Lanka.....	291	---	---	824	---	---	109	---	---
THAILAND.....	15,861	14,740	15,780	1,605	1,578	1,585	11,548	13,610	13,500
TURKEY (Europe-Asia).....	126	148	136	3,111	2,975	2,926	173	200	120
Vietnam South.....	5,242	5,080	4,225	1,765	1,846	2,001	4,675	5,115	5,351
TOTAL (Excl. Comm. Asia) 4/.....	283,343	294,001	295,595	1,352	1,779	2,032	234,043	263,793	274,405
AFRICA:									
AUSTRIA.....	72	99	105	4,277	5,679	5,585	205	255	265
TOTAL.....	72	99	105	4,277	5,679	5,585	205	255	265
WORLD TOTAL.....	304,635	322,224	323,020	1,844	1,976	2,011	252,036	280,783	294,845
Non-Communist Countries.....	232,046	243,152	243,957	1,615	1,744	1,781	169,947	193,275	198,055

1/ Crops harvested in the last half of the year shown are combined with crops harvested in the first half of the following year, i.e. August/July. 2/ Harvested area as far as possible. 3/ Preliminary. 4/ North Korea and North Vietnam were excluded due to lack of reliable data.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source materials, U.S. Agricultural Attaches and Foreign Service Officers, results of office research and related information.

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